



## Board of Directors Meeting

October 30, 2014

**Present:** J. Spears, K. Magruder, J. Schiavone, D. Rawle, G. Ashton, M. Mitch-Peterson, J. Greene & J. Eckel

**Excused:** A. Hopper, E. Wachsman, A. Cohen

- Treasurer Ashton called the meeting to order at 10:01 AM.

*Upon a motion from Ms. Schiavone and a second from Mr. Eckel the Minutes from June 18, 2014, and August 12, 2014. The call was approved.*

*Mr. Spears made a motion to approve the nomination of the 2015 slate of officers for 2015, including Chairman George Ashton, Vice Chair Michele Mitch Peterson, Treasurer Anton Cohen, or should he decline Jessica Schiavone. With a second from Ms. Schiavone, the motion carried and the board voted to approve that slate officers unanimously.*

- For the remainder of the meeting the board reviewed and discussed the Advisory Council leadership and composition, financial reports along with the MCEC work plan & strategy for FY'15 and beyond.
- Ms. Magruder asked the Board to submit names of potential nominees for the 2015 Advisory Council and agreed to circulate the names of the current council contacts for their consideration.
- Mr. Ashton expressed a desire to have the Board talk about the big picture plan for the future of the organization and building a path for success, both short and long term, and in regard to the appropriate investment of resources.
- Mr. Spears suggested that MCEC should serve as a source of regularly tracked industry data to measure the growth and development of the sector. He suggested that MCEC, as a clearinghouse for data, issue an annual "state of" report.
- It was decided that Ms. Magruder should draft updated job descriptions for the Director of Finance and Communications Director positions and circulate them to the members for them to help identify potential candidates. Authorization was given for her to increase the salary range for the positions if necessary to attract qualified hires.
- The Board determined that Ms. Magruder should work to engage consultants under contract to help facilitate business development for the MCAP project pipeline that could provide technical support for project development and management on behalf of MCEC. They discussed compensation being some form of retainer and fee based on the value of projects financed. There was a discussion about building a broad pool of these.

*Ms. Schiavone made a motion to adjourn the meeting, with a second from Ms. Mitch Peterson, and hearing no objections the chair adjourned the meeting.*