



**Board of Directors Meeting Minutes
August 3, 2010**

Present: Jeremy Butz, Isaac Opalinsky, Ken Connolly, Jill Sorensen, Ivan Lanier, Malcolm Woolf, Karen Gallindo-White, Dan Goodman, Jeff Eckel, David Rawle, Joe Zimmerman, Katherine Magruder, Deborah Parrish, Aaron Vigil-Martinez

Mr. Lanier brought the meeting to order at 10:03 AM.

- Ms. Magruder opened by stating that the finance committee met the day before (Aug. 2nd) to review the budget documents/model that Vigil-Martinez had created. Vigil-Martinez made changes per the finance committee's discussion for board review and approval. Magruder reported the Federal ask looked to be confirmed and current amounts pending are reflected in the budget model.
- Ms. Magruder suggested a motion be made to adopt the budget.

Ms. Sorensen moved to adopt the budget model as MCEC's operating budget. Connolly seconded the motion. Those in favor of the motion to adopt the budget – Sorensen, Eckel, Woolf, Butz, Connolly, Lanier, and Opalinsky. Abstentions – Gallindo White, Goodman

- Ms. Galindo-White expressed that she approves the budget, however with the caveat that the Board continue to take a look at the budget, hopefully by the end of the quarter, to really go over each line item. In addition, she would like to see a 3-5 year forecast. Goodman agreed with Galindo-White and suggested a separate and second motion be made to approve this budget only for this quarter.

Motion to approve the budget for FY '11 passed with the commitment to review at regular intervals.

- Magruder reported positive progress on the summit with \$15,000 sponsorship revenue up to this point. She is in talks with large companies for sponsorships and participation, though there has been great press in the public to date & help is still needed to drive further attendance, sponsorships, and exhibit spaces. Sorensen suggested reaching out to the advisory board for participation and sponsorship opportunities.
- Ms. Magruder referred to the loan program strategy circulated to the Board on 7/30/10. DOE has hired a number of legal and financial advisors to work with communities on a pro-bono basis. MCEC has access to the pro bono expertise (Tom Hoffman at Ballard Spar & Neil Zoebler at Catalyst Financial).
- It was suggested that discussion turn to Lobbyist (Hogan) Contract – Fee of \$65,000 over a 12 month period. Magruder referenced the "scope of work" sent out to the Board. Woolf suggested creating a committee that would put forth a bigger vision for the lobbyist (e.g. Investment Fund creation, System Benefit Charge, "The Big Ask", etc.). Create a committee on the vision of lobbying efforts. Connolly and Woolf volunteered to start the committee.