



**Board of Directors Meeting Minutes
August 21, 2013**

Staff called for an electronic vote to approve the contract and terms as specified in the attached term sheet for the MCAP deal with UMBC, as per the attached resolution. (exhibit A: MCEC Minutes 8.21.13) This project is to be undertaken by NORESKO with funding by SunTrust Bank in the amount of \$5,400,000 dollars. The motion PASSED unanimously.