



Board of Directors Meeting Minutes
February 25, 2015
Hannon Armstrong Offices

Present: Kathy Magruder, Ashley Doot, Wyatt Shiflett, George Ashton, Josh Greene, Eric Wachsman, Michelle Mitch-Peterson, Anton Cohen, Jessica Schiavone, John Spears, David Rawle. Excused: Jeff Eckel, Devon Dodson

Guests: Malcolm Woolf, Mike Dow

The meeting was called to order at 12:14 PM by Chairman Ashton.

- He was complimentary of the recent annual Legislative Day Event. He observed from the event a greater interest and energy than during past events and suggested it could be a good year for MCEC, its Green Bank Study, and public private partnership activity.
- The Chair introduced staff including new hires Wyatt Shiflett, Ashley Doot and Keith Johnston. He took the opportunity to observe that although MCEC has received a loan for operational funding from MEA, there is still a need to produce additional profits from Center deal flow.

Upon a motion from Mr. Greene and a second from Dr. Wachsman, the minutes of the meeting of December 4, 2014, were unanimously approved.

- The Chair welcomed Guest Presenters Malcolm Woolf, Advanced Energy Economy Senior Vice President of Policy and Government Affairs and JR Tolbert Senior Policy Director (on the phone). Mr. Wolfe discussed the Partner status his organization provides for MCEC and the associated benefits to each organization.
- On the subject of Legal Matters, Ms. Magruder and Mr. Rawle discussed the research they had done on the feasibility of MCEC creating a separate 501 (c) Structure to facilitate government relations activity in the future. Mr. Rawle reported that MCEC could legally set up an advocacy organization but suggested, how it would be structured depends on what it would be intended to accomplish.
- In regard to ongoing operations, the MCEC FY '16 Budget, and a funding request strategy, Ms. Magruder advised the Board that it is not likely MCAP will have a deal closed before July. Ms. Magruder presented a strategy document in which MCEC will seek funding from The Strategic Energy Investment Fund to be used by MCEC for a Low Income Solar Pilot Project Partnership potentially with Grid Alternatives; for Green Bank Initiatives and related program development including CPACE Implementation on a Statewide Basis; to provide Technical Support to Communities to Facilitate Project Design & Development; and cover MCEC Administrative Overhead. The board discussed the amount of the request and advised Ms. Magruder in how best to position a related ask with relevant leadership. It was clearly the consensus of the Board to pursue this funding avenue as a high priority work item. Ms. Magruder was instructed to prepare a revised draft for circulation to the Board and take the necessary next steps. Mr. Greene agreed to assist.

Mr. Spears made a motion to adjourn Dr. Wachsman seconded and with unanimous approval, the meeting adjourned.