



**Present:** Katherine Magruder, Wyatt Shiflett, Casey Neal, Joshua Greene, Michele-Mitch Peterson, Geoff Oxnam, Debbie Risher, David Rawle, John Fiastro (on behalf of Dr. Tung), Andrea Pelletier, Eric Wachsman, Anton Cohen, Geoff Oxnam

**Call to Order:** Mr. Greene called the meeting to order at 2:16 PMpm on Wednesday, February 1<sup>st</sup> at the Maryland Municipal League Conference Room and welcomed the members of the board.

**Approval of Minutes:** *Mr. Greene entertained a motion to approve the minutes from the previous board meeting on Wednesday, November 2<sup>nd</sup>. Ms. Risher seconded the motion, and the board minutes were approved without objection.*

- Mr. Cohen led the discussion regarding review of MCEC's financials. Mr. Cohen expressed concern about the projected budget and cash flow through June 2017. He identified a potential funding gap between January and April, as there is no MEA grant revenue anticipated in February, March, or April—resulting in a potential deficit of \$18,000 to \$20,000 in May.
- Mr. Cohen stated that from an operating standpoint, MCEC needs at least \$600,000 a year to operate at its current capacity.
- Mr. Fiastro suggested that MCEC requests the next \$75,000 grant installment be released in April rather than May.
- Mr. Shiflett explained that MCEC is currently waiting for an expected \$12,527 payment from UMBC due at the end of March.
- Mr. Rawle explained that MCEC has had an RFP out to secure bond counsel, however, the Attorney General has only just approved the bond counsel MCEC has selected. A contract with the firm of McGuire Woods still needs to be signed by the Attorney General.
- Mr. Cohen moved to extend MSWS's contract for one more year, Mrs. Pelletier seconded the motion. A voice vote was conducted with no objection—Mr. Fiastro abstaining—and the motion passed with no objection. MSWS's contract will be extended for audit services for FY'17.
- Mr. Fiastro expressed that he is attending on behalf of Dr. Mary Beth Tung. He is the government affairs director of MEA. Mr. Fiastro reported on MEA's initiatives and legislative priorities relative to the Maryland Public Service Commission (PSC).
- Ms. Magruder explained that MCEC joined a filing with MWCOG to receive funds from the VW settlement.

**MOTION:** *The Chair entertained a motion that the Board “support SB 313 but seek further clarification to the language of the bill to address implementation and execution issues with and between the MCEC and UMD, and to ensure that MCEC maintains its status as a quasi-independent instrumentality.” With no objection, the motion passed by voice vote.*

*Mr. Greene motioned to convene a Board call on February 9<sup>th</sup> at 1:00 PM, seconded by Mr. Cohen; the motion was put to a voice vote and passed with no objections.*

*Mr. Oxnam made a motion to “continue negotiating with Mariner Finance under the proposed terms for continued operations of the MHELP program with Mariner Finance.” Mr. Dr. Wachsman seconded the motion. The motion was put to a voice vote and was sustained with no objection or discussion.*