



Present: Katherine Magruder, Wyatt Shiflett, Michelle Mitch-Peterson, Joshua Greene, Debbie Risher, Anton Cohen, Geoff Oxnam, Andrea Pelletier, John Spears, Eric Wachsman, Dr. Mary-Beth Tung, David Rawle

Call to Order: Mr. Greene called the meeting to order at 10:02 AM on Wednesday, November 2nd. He thanked the MCEC staff for planning and preparing materials for this retreat. He welcomed our newest board members, Mr. Oxnam, Ms. Pelletier, and Ms. Risher. Mr. Greene thanked Director Tung for her presence and continued support of MCEC.

- The board approved of the board meeting minutes from June 26th, August 27th, October 6th, and October 10th.
- Per protocol of the Maryland Office of the Attorney General, MCEC is currently bidding for new bond counsel as the Center's previous counsel expired in FY'2016. Bond counsel is expected to be selected by the end November.
- Ms. Magruder explained and spoke about MCEC's mission.
- Ms. Magruder reviewed the past and present funding of MCEC. She reviewed the current FY'17 budget and cash flow. She reported current balances of MCEC's bank accounts as of November 2nd.
- Mr. Shiflett explained MHELP program and its funding Mariner Finance is maintaining the current program.
- Mr. Shiflett reported on the Maryland Clean Energy Capital (MCAP) program, and the associated cumulative performance metrics through June 30th, 2016.
- Ms. Magruder reviewed the legislation mandating MCEC study and report on Residential PACE (R-PACE).