



**Board of Directors Meeting Minutes
January 27, 2016**

Present: Kathy Magruder, Wyatt Shiflett, Sydney Lamb, George Ashton, Eric Wachsman, Anton Cohen, Leigh Williams, Joshua Greene, John Spears, and Michele Mitch-Peterson.

Excused: Jeff Eckel and Jessica Schiavone.

- The minutes from December 2, 2015, were approved.
- Mrs. Magruder welcomed new staff, Sydney Lamb, Administrative Manager, and Isa Aldunate, Communications Coordinator
- The current contract for bond counsel with McGuire Woods expires in August.
- MCEC is on target to meet the May estimate of funding running out and the staff is reporting such to legislators. Staff recommends extending the current contract for audit services with MSWS for one more year since funding isn't certain.

Mr. Cohen motioned to approve the MSWS Audit contract/ quarterly evaluations extension through FY 17 year. Mr. Wachsman seconded the motion. Discussion/ Objections- none. Motion carried.

- Regarding additional funding for continued MCEC operations, a grant of \$212,000 has been awarded from MEA to be used for the remainder of FY'16.
- Ms. Magruder reported Green Bank Initiative-productive briefings have been held with House Economic Matters, Appropriations sub- committee, and the Environment & Transportation committee. Mr. Cohen reports that he spoke with Delegate Jameson and requested funds on behalf of MCEC. He said his message was well received.
- Legislative Reception Event 183 currently signed up.
- Mr. Shiflett reported on the project pipeline document that was sent out for projects under development with an anticipated timeline for closure in under 6 months.
- Maryland Business and Industry Council for Offshore Wind- asking to ride our bill, with \$1m to continue their work with UK model carbon trust.